

Whole Life Graded Death Benefit Insurance (WL-GDB)

AGENT GUIDE - Living Choice



Policy Benefits and Features

Simplified Issue

Short-form application, no medical examinations, premiums vary by age, gender, and tobacco/non-tobacco use.

Death Benefit

Your Beneficiaries will receive a modified death benefit equal to fifty percent of the face amount during policy years one and two, seventy-five percent of the face amount during policy year three, and the full face amount anytime during or after the fourth policy year. Should your death occur as the result of an accident, the full death benefit will be paid at any time.*

Cash Value

Based on 2001 CSO Mortality Table and 4.50% interest. The Guaranteed Cash Value is equal to the Cash Surrender Value.

Accelerated Benefit Rider (ABR-1)

For no additional premium, this feature pays up to 50% of the life insurance Death Benefit should the insured be diagnosed by a qualifying physician as having a terminal illness after the first contract year. The Accelerated Benefit Rider is considered a loan against the policy and reduces the Death Benefit and Cash Value by the amount of the Accelerated Benefit plus accrued interest. Interest accrues at the same rate as policy loans.

Settlement Payout Options

- Income for specified period
- Life income
- Income of specified amount
- Joint & survivor income
- Lump sum
- Interest only

Underwriting

American Equity has designed the Whole Life Graded Death Benefit to primarily be underwritten using information on the application. However, the Company will MIB all applications and perform a telephone interview with the applicant. In certain circumstances an Attending Physician's Statement will be required.

Applicants with the following health conditions will not be eligible for insurance with the Company:

Alzheimer's Disease; Aneurysm (unless surgically corrected and fully recovered); **Cerebro-Vascular Accident** (Stroke or TIA) within 12 months; **Chronic Obstructive Pulmonary Disease with oxygen use; Cirrhosis of the Liver; Cancer within 24 months; Heart Surgery within 12 months** (including Bypass, Angioplasty, stent placement or valve replacement, Angina or Myocardial Infarction within 12 months; **Kidney Disease; Schizophrenia.**

Other health conditions discovered during our underwriting process may determine the applicant is ineligible for insurance with our company. The agent may recommend an annuity rather than life insurance.

Policy Specifications

Issue Ages: 45-80 age last birthday

Death Benefit- to age 121

Minimum - \$4,000 • Maximum - \$35,000

Rate Classification: Male, Female, Tobacco, Non-Tobacco

Premiums: Premiums are level and payable to age 121.

Modal Factors: Semi-annual .51

(For EFT use form 4067) Quarterly .26

Monthly Bank Draft .085

Policy Fee: **\$50 Noncommissionable Annual Policy Fee.**

Policy Loans: Policy loans are available up to the Net Cash Value. We charge up to 8.0% loan interest in arrears.

Maturity Age - 121

*Varies by state.

The one who works for you.



Whole Life Graded Death Benefit Add Annual Policy Fee of \$50

Gross Annual Premiums WL-GDB Annual Premiums Per \$1,000

ISSUE AGE	MALE NS	MALE SM	FEMALE NS	FEMALE SM	ISSUE AGE	MALE NS	MALE SM	FEMALE NS	FEMALE SM
45	25.81	41.60	22.97	36.62	63	61.22	104.03	49.30	80.01
46	27.02	43.68	24.01	38.92	64	64.48	109.59	51.67	83.02
47	28.31	45.88	25.10	41.36	65	67.95	115.47	54.25	86.19
48	29.69	48.23	26.25	43.94	66	71.91	121.77	57.14	89.46
49	31.15	50.75	27.45	46.68	67	76.17	128.53	60.28	92.91
50	32.70	53.33	28.72	49.58	68	80.79	135.84	63.70	96.55
51	34.22	56.07	29.83	51.44	69	85.78	143.75	67.43	100.38
52	35.83	58.97	30.98	53.37	70	91.19	152.33	71.49	104.41
53	37.54	62.03	32.19	55.38	71	97.36	161.89	76.24	110.87
54	39.34	65.25	33.45	57.46	72	104.21	172.77	81.71	117.77
55	41.23	68.64	34.77	59.61	73	111.87	185.20	88.01	125.14
56	43.22	72.21	36.27	61.85	74	120.20	199.42	95.24	133.04
57	45.32	76.00	37.84	64.19	75	129.04	214.92	102.89	141.64
58	47.57	80.04	39.50	66.62	76	138.11	225.40	110.85	150.16
59	49.96	84.36	41.24	69.17	77	146.77	231.39	119.09	159.45
60	52.50	88.93	43.09	71.83	78	156.03	233.70	127.34	169.60
61	55.25	93.73	45.04	74.43	79	165.92	235.50	136.08	180.71
62	58.15	98.76	47.10	77.15	80	176.43	236.67	145.37	192.84

Financial Rating

American Equity prides itself on its exceptional customer service. The goal of the Company is to help clients achieve financial security through the benefits of life insurance and annuity products.

A.M. Best's rating of "A-" (Excellent) for American Equity is a measure of performance in the areas of...

- INVESTMENT QUALITY
- POLICY RESERVES
- MANAGEMENT EXPERIENCE
- CAPITAL ADEQUACY
- COST CONTROL

A.M. Best uses 15 rating categories ranging from A++ to F and measures performance in the areas of Investment Quality, Capital Adequacy, Policy Reserves, Cost Control and Management Experience. An A- rating from A.M. Best is its fourth highest rating. For the latest rating, access www.ambest.com.



Tax Interpretations

Neither American Equity Investment Life Insurance Company nor any of its agents give tax advice. The information here is a summary of our understanding of the current tax laws as they relate to insurance products. Consult your own personal advisor on specific points of importance to you.



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