



Control Your
Life
Story

ANICO Executive Universal Life Series



American National Insurance Company
Galveston, Texas



Planning Your Story

Planning for future financial goals can be a challenge. We usually don't have just one financial goal. We may begin with providing financial protection for the mortgage on our first home. If we start a family, we add another variable when we try to anticipate future educational costs. Or, perhaps we open a small business and plan for growth through additional partners with the desire to protect against their loss.

Over time, we may add and subtract elements of our life story and our financial goals may need to evolve and change. Although we may initially choose a simple financial goal, we often find our financial needs growing – from protecting existing assets against unforeseen loss, to accumulating a cash reserve for future needs.

As our financial plans mature, we may plan to use anticipated cash reserve to enjoy a more secure retirement. We may even seek to leave a financial heritage to future generations, or protect our existing financial heritage from loss.

So many diverse goals, and yet these goals, when linked together, form a unique life story.

Plan Your Story

ANICO Executive Universal Life

offers the features of a universal life insurance policy, together with a number of benefits and optional riders.

Building The Core Of Your Financial Plan

No single plan will work for everyone. There are different solutions to help protect against possible financial loss and insure we meet our anticipated financial needs. Some of those solutions may be short term, and some solutions may continue for the rest of our lives.

A permanent life insurance policy can be a cornerstone in a financial plan that connects you to both protection against future loss and accumulation for future needs.

When considering life insurance as one element of our financial plans, we should keep in mind the unique tax advantage of life insurance, which generally pays a tax-free death benefit¹ directly to the named beneficiary. We should then consider how the available features and benefits of a particular policy complement our own unique life goals.

Your Premium

ANICO Executive Universal Life offers flexible premium choices. You may choose to pay a minimum premium, the Safety Net Guarantee premium, in the first policy year, and then increase premium payments in later years. You may prefer to build additional accumulation value within your policy with a series of scheduled payments. Your premiums can range from the minimum premium to the maximum premium allowed by law for the amount of death benefit coverage selected.

The premiums you pay, for the death benefit you select, will determine how long your coverage will remain in force and the accumulation value within your policy.

Death Benefit

Our life insurance story begins with a very important choice; the amount of death benefit desired to protect against future loss. The amount of the death benefit may be determined by an amount needed at some future point, or the amount may be linked to the amount of premium you plan to pay over a number of years.

It is important to consider how the differences in these death benefit options reflect your financial goals. There may be

restrictions as to which optional Riders can be added to the three options, and there may be additional restrictions if you change your option after issue. Your agent can assist in determining which option is the best fit for your financial objectives.

Three death benefit options:

- **Option A:** The specified amount you choose as the death benefit.
- **Option B:** The specified amount, plus the amount known as the accumulation value in your policy.
- **Option C:** This option is commonly referred to as the return of premium option, which is the specified amount, plus the return of all the premiums paid, excluding any premiums which may have been paid by any disability waiver, less any partial surrenders you may have taken from the contract.

Safety Net Guarantee

Your policy is guaranteed not to lapse during the first ten years if you make premium payments that meet or exceed the amount of the Safety Net Guarantee Premium Requirement. The Safety Net guarantee Premium is an amount established when your policy is issued. In determining if the Safety Net Guarantee Premium Requirement has been satisfied any partial withdrawal or debt against the policy will be deducted from the premiums paid to date.

¹Tax-Free Death Benefits-Proceeds from an insurance policy paid because of death of the insured are generally excludable from the beneficiary's gross income for tax purposes. (IRC Sec. 101(a)(1)). Consult your tax advisor or attorney on your specific situation.



Optional Choices

There are optional riders that provide specific benefits, and can be added to your **ANICO Executive Universal Life** policy. Not all Riders may be available in all states. There may be an additional cost for these riders. **Please refer to the Riders and Benefits Guide (Form 10695) for more information.**

ANICO Signature Term Rider: Allows you to purchase an amount of additional Term insurance on the insured, a family member or an associate so long as the owner has an insurable interest. The Rider can be added for 10, 15 or 20 years. Policy Form Series ULLTR13

Partial or Full Accelerated Benefit Riders for Critical, Chronic and Terminal Illness: Allows a portion or full Death Benefit to be accelerated in the event of a qualifying condition. Policy Form Series: ABR14-TM; ABR14-CT; ABR14-CH

Disability Waiver of Minimum Premium: Will credit the Minimum Premium amount to the Policy's Accumulation Value on a monthly basis, due after "Total Disability" begins and while it continues. Policy Form Series ULDW91

Disability Waiver of Stipulated Premium: Will credit the Stipulated Premium amount to the Policy's Accumulation Value on a monthly basis, due after "Total Disability" begins and while it continues. Policy Form Series PWSTP

Children's Level Term Rider: Provides level term insurance on each Insured Child to the Insured Child's attained age of 25 or the policy anniversary immediately following the Insured's attained age of 65, whichever comes first. Policy Form Series ULCTR91

Guaranteed Increase Option Rider: Provides the right to increase the specified face amount on the base Universal Life policy, without evidence of insurability, on each major life event. Policy Form Series ULGIO14

Coverage Continuation Rider: Provides the assurance of continued life insurance coverage after the policy's Safety Net Guarantee Period. You may wish to consider this optional Rider if having the security of lifetime protection is one of your goals. **The CCVR is only available on Simplified Issue policies.** Policy Form Series CCVR

Forms may vary by state. Restrictions and Limitations may apply. For more information on all riders, please refer to the Riders and Benefits Guide (Form 10695)

Life Changes

In life, we seldom follow a straight path to achieving our financial goals. As financial needs change, we may need to take advantage of the flexibility within ANICO® Executive Universal Life.

Death Benefit Change: You may find that you need to increase the amount of your specified Death Benefit. Increases are allowed prior to the policy anniversary following the Insured's attained age of 70, subject to your ability to provide proof of insurability for the additional amount requested, and payment of the additional premium required.

However, if your contract has the optional Coverage Continuation Rider, you will not be able to increase the specified Death Benefit after your contract is issued and in force unless the Coverage Continuation Rider is terminated.

Death Benefit Option Change: You may change your Death Benefit Option subject to the following restrictions:

- Option A to Option B - Permitted prior to the policy anniversary following the Insured's attained age of 85
- Option B or C to Option A- Permitted at any time
- Option C to B - not permitted
- Option A or B to Option C - not permitted

Cash Needs: You may make a policy loan to meet unexpected cash needs. The amount you borrow is not deducted from the accumulation value in your contract. The full accumulation value will continue to earn interest, with the "loaned" portion earning 3%, and the balance of the accumulation value earning the current interest rate. 6% interest is charged on policy loans. Any amount of unpaid policy debt will reduce the proceeds payable at death.

Loan Protection: You may find that over the years, you need to continue to take advantage of the ability to borrow money from your policy. The amount of these loans could become substantial and threaten the ability of your policy remaining in force. If this should happen, you may choose to exercise the Overloan Protection Benefit, which is part of your policy, to prevent the policy from lapsing.

There is a one-time charge to elect this Benefit, as well as certain conditions that apply. Please refer to the the Riders and Benefits Guide (Form 10695) for further details on these conditions.

Note: It is possible that election of the OverLoan Protection Benefit could trigger a tax event.



Important Considerations:

The following information should be considered when making your decision to apply for ANICO Executive Universal Life and any optional Riders or Benefits:

- The information contained in this brochure is neither a contract of insurance, nor an offer to contract, but is a general description of the benefits available under a life insurance policy providing the benefits outlined. This policy does have limitations.
- Expenses, cost of insurance, and interest credited are all explained in your policy. In addition, you will receive a detailed annual report showing all the transactions which occurred in your policy during the year, including the beginning accumulation value, premiums paid, expense charges, cost of insurance deducted, interest credited, any loans taken during the policy year, and the ending balance.
- Only through a general review of your specific situation can it be determined if there are tax advantages available to you through American National's products, one of which is life insurance.
- Neither American National nor its representatives give tax or legal advice. You should consult with your tax and legal advisors regarding your specific circumstances.

Policy Form Series: EXEC-UL; EXEC-ULU (Forms may vary by state)

Accelerated Benefit Riders: Policy Form Series: ABR14-TM; ABR14-CH; ABR14-CT. **Forms will vary by state and may not be available in all states.** Have your agent refer to rider forms for a complete list of illnesses and definitions. Some states may limit the definition of terminal illness to conditions that are expected to result in death within 12 months. The riders are subject to an administrative fee of up to \$500 and an actuarial discount that will be assessed when the benefit is elected. Outstanding Policy Loans will reduce the amount of the benefit payment. The accelerated death benefit is an unrestricted cash payment. The Chronic and Terminal rider are intended to receive favorable tax treatment under 101(g) of the IRS. Receipt of a benefit could be a taxable event. You should consult a tax advisor regarding the tax status of any benefit paid under these riders. Receipt of Accelerated Benefits may affect your eligibility for Medicaid, supplemental security income, or other governmental benefits or entitlements. Before accelerating any benefit you should consult an advisor to determine the impact on your eligibility. Accelerated Benefit Riders are not replacements for Long Term Care Insurance. **This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. The policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.**

Accelerated benefit riders ("ABR") and long-term care insurance ("LTCI") provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living and may be used for any purpose.

LTCI provides reimbursement for necessary care received due to a prolonged illness or disability. Coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker. The benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Benefits under some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. California: See form 10741 for a more detailed comparison of benefits provided by an ABR and LTCI.

ANICO Executive Universal Life Series

| | ANICO Executive Universal Life | ANICO Executive SI Universal Life | ANICO Executive TE & IV Universal Life |
|---|--|--|---|
| Product Variations | ANICO Executive Universal Life is a universal life insurance policy with a Safety Net Guarantee Period. | ANICO Executive SI Universal Life is a universal life insurance policy offered to Federal employees and other specific affinity groups utilizing a simplified issue process. | <ul style="list-style-type: none"> ANICO Executive TE Universal Life is available to employees of a school district that are eligible to participate in a Section 457 deferred compensation plan. The Policy does not become part of an actual 457 plan. ANICO Executive IV Universal Life is available to employees of a state or local government that are eligible to participate in a Section 457 deferred compensation plan and to participants in other qualified plans. The Policy does not become part of an actual 457 plan or any other pension qualified plan. |
| Issue Ages | 0-85 | 18-65 | 18-70 |
| | Your "insurance age" is determined by your attained age as of your last birthday. | | |
| Minimum Face Amount | Issue Ages 0 - 70: \$25,000 Issue Ages 71 - 85: \$50,000 | Issue Ages 18 - 65: \$25,000 | Issue Ages 18 - 70: \$25,000 |
| Premium Modes | Semi-Annual, Quarterly, Monthly EFT/Pac. Salary savings and government allotment will be allowed. | | |
| Contract Minimum Guaranteed Interest Rate | 3% credited to accumulation value | | |
| Guaranteed Coverage Period | <ul style="list-style-type: none"> Safety Net Period All Ages - 10 Years | | |
| Increases | <ul style="list-style-type: none"> Increases may be allowed prior to age 70 unless policy has a Coverage Continuation Rider. Insured must prove insurability for increased amount requested. Increases will have their own surrender charge schedule effective from the date of increase. | | |
| Benefits & Riders (additional cost may apply) | <ul style="list-style-type: none"> Overloan Protection Benefit Disability Waiver of Premium Rider Disability Waiver of Stipulated Premium Rider Children's Level Term Rider Guaranteed Increase Option Rider ANICO Signature Term Rider for Universal Life Accelerated Benefit Riders | <ul style="list-style-type: none"> Overloan Protection Benefit Coverage Continuation Rider - Only available on Simplified Issue! Children's Level Term Rider Accelerated Benefit Riders | <ul style="list-style-type: none"> Overloan Protection Benefit Disability Waiver of Premium Rider Disability Waiver of Stipulated Premium Rider Guaranteed Increase Option Rider Accelerated Benefit Riders |
| Surrender Value | Accumulation value, less any policy debt and applicable surrender charges | | |
| Surrender Charge Period | First 15 Policy Years | | |

Not FDIC/NCUA insured | Not a deposit | Not insured by any federal government agency | No bank/CU guarantee | May lose value

American National Insurance Company, Galveston, Texas.

