

# LSW ProtectorLife

## WHOLE LIFE INSURANCE

### Quick Reference Guide

Providing death benefit protection, guarantees, and affordability. Get ready to experience a whole new way of life.<sup>1</sup>

LSW ProtectorLife is the first Whole Life product from Life Insurance Company of the Southwest introduced by National Life Group. LSW ProtectorLife offers a guaranteed death benefit, level premiums and the chance to lock in insurability early while the client is young and healthy. This product is appropriate for consumers in a younger stage of life with a new family or new business who need permanent protection at a price that works with their budget.

### Product Focus

- Guarantees and simplicity. LSW ProtectorLife has guaranteed death benefits and level premiums, with a streamlined underwriting process.
- LSW ProtectorLife is designed to work for any budget with its Automatic Conversion Rider which, each year, converts a portion of the term insurance coverage to whole life coverage over a 10 or 20 year period.
- Appropriate for prospects in their 30's or 40's who are either starting a family or a business, and may have a large amount of debt, but a larger expected income in the future.

### Highlights

#### Strong Guarantees

- Protection For Life – With whole life insurance, coverage is permanent insurance.
- Premium – The premium remains level for life and is determined at the time of underwriting.
- Death Benefit – Whole life provides permanent coverage and guarantees a death benefit no matter how long the policy is in force.
- Cash Value – This policy guarantees tax-free cash value accumulation that is accessible at any time after the first year through policy loans.<sup>2</sup>

#### Optional Riders<sup>3</sup>

- Automatic Conversion Rider – The purpose of this rider is to let the policyholder grow into whole life coverage over time. Term insurance is purchased as a rider and then slowly converted to whole life following a schedule chosen at rider issue: 10 or 20 years.
- Accelerated Benefit Riders<sup>4</sup> – Provides access to the death benefit that can be used to help pay medical expenses in the event of the insured's terminal, chronic, critical illness or critical injury.
- Other Insured Rider – The purpose of this rider is to provide term insurance on the life of an individual other than the primary insured.
- Children's Term Rider - The rider provides term life insurance on the insured's children until they reach age 23.

#### Underwriting

No routine medical testing for policies with face amounts of \$250,000 or less and age 65 or younger. Preferred underwriting not available. Face Amounts greater than \$250,000 or issue ages greater than age 65, will require full underwriting. Medical testing required for a face amount larger than \$250,000 or if the issue age is greater than 65.

Products issued by

**Life Insurance Company of the Southwest®**

National Life Group® is a trade name representing various affiliates, which offer a variety of financial service products.

Centralized Mailing Address: One National Life Drive, Montpelier, VT 05604 | Home Office: Addison, TX | 800-906-3310 | [www.NationalLife.com](http://www.NationalLife.com)

## Details

<b>Issue Ages:</b>	0-85 Age Nearest Birthday	
<b>Minimum Policy Size:</b>	Without ACR: \$25,000 With ACR: Overall minimum face of \$50,000. In other words, we will allow a \$5,000 base face amount with a \$45,000 Automatic Conversion Rider.	
<b>Pension Minimum Face Amount:</b>	Standard: Initial: \$5,000 ; Subsequent: \$5,000 Preferred: Initial: \$25,000 (For Ages Over 65) \$250,000 (For Ages Less Than Or Equal to 65); Subsequent: \$5,000	
<b>Premium Payments:</b>	Base premiums will be level and payable to age 100	
<b>Rate Classifications::</b>	Preferred Non-tobacco (ages 20-75): Preferred Non-tobacco is only available for face amounts greater than \$250,000 or issue ages greater than 65. Verified Standard Non-tobacco (ages 0-85) Express Standard Non-tobacco 1 (ages 0-85) Express Standard Non-tobacco 2 (ages 0-85) Preferred Tobacco (ages 20-75): Preferred Tobacco is only available for face amounts greater than \$250,000 or issue ages greater than 65. Verified Standard Tobacco (ages 20-85) Express Standard Tobacco (ages 20-85) Note: Juveniles who are known smokers will be placed in the Express Standard Non-Tobacco 1 class	
<b>Substandard:</b>	Substandard premiums attributable to a flat extra rating are applied for the number of policy years indicated by the underwriter, but not longer than the premium paying period of the policy.	
<b>Premium Deposit Account:</b>	Minimum amount of \$25,000, surrender charge at the lesser of 10% of accumulated value or interest earned up to the current policy year.	
<b>Dividend Options<sup>2</sup>:</b>	CASH: Dividends may be taken in cash. APPLIED: Dividends may be applied toward payment of a policy premium due. DIVIDEND ADDITIONS: Dividends may be applied to purchase paid-up life insurance. DIVIDENDS HELD: Dividends may be left with the company. TERM PURCHASE PROVISION (TPP): Available only with paid-up policies: applies dividends to purchase a blend of one-year term insurance and paid-up additions. This option is made available through a rider to the policy.	
<b>1035 Exchange with Loans:</b>	Cannot exceed 50% of the gross policy value transferred from the original policy.	
<b>Policy Loans:</b>	Variable Loan Interest Rate	
<b>Withdrawals:</b>	Any paid-up additions, or dividend additions may be surrendered at any time for their cash surrender value	
<b>Riders:</b>	Accelerated Benefits Riders Accidental Death Benefit Rider Additional Paid-Up Life Insurance Rider Automatic Conversion Rider Children's Term Rider Guaranteed Insurability Rider	Other Insured Rider Term Purchase Provision Rider Unemployment Rider Qualified Plan Exchange Privilege Rider Waiver of Premiums Rider

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<sup>1</sup> Guarantees dependent upon the claims-paying ability of the issuing company.

<sup>2</sup> Policy loans will reduce the cash value and death benefit and may result in a taxable event.

<sup>3</sup> Riders are optional, may require an additional premium, and may not be available in all states. The use of some riders may reduce or eliminate other policy or rider benefits.

<sup>4</sup> Receipt of accelerated benefits will reduce the policy's cash value and death benefit, may be a taxable event and may affect a family's eligibility for public assistance programs

<sup>5</sup> Dividends are not guaranteed

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